

BARAN KENDRIYA SAHKARI BANK LTD., BARAN

15

BALANCE SHEET AS ON 31.03.2018 (01.04.2017 TO 31.03.2018)

31.03.2017	31.03.2017	CAPITAL & LIABILITIES	Sch.	31.03.2018	31.03.2018
		I. CAPITAL			
		i. Authorized Capital			
	40,000,000.00	4000 Share of Rs. 10000.00 each		40,000,000.00	
	120,000,000.00	200000 Share of Rs. 1000.00 each		200,000,000.00	
		ii. Subscribed Capital			
	4,843,179.00	Share of ICDP		1,312,590.00	
	950.00	359 Share of Rs. 50.00 each		17,950.00	
202,085,836.00	162,362,000.00	199359 Share of Rs. 1000.00 each		199,359,000.00	200,689,540.00
		iii. Amount called up			
	4,843,179.00	Share of ICDP		1,312,590.00	
		Less- Called on paid - Nil			
	950.00	359 Share of Rs. 50.00 each		17,750.00	
	162,362,000.00	199359 Share of Rs. 1000.00 each		199,359,000.00	
		of iii. Above, held by			
		a) Individual			
	199,007,950.00	b) Co-operative Institution		199,376,950.00	
	3,077,886.00	c) I.C.D.P.		1,312,590.00	

2. Reserve fund & other Reserve

	1,030,980.32	i) Statutory Reserves		✓ 1,030,980.32	
	809,372.27	ii) Agr. Credit Stab. Fund		809,372.27	
	4,452,800.00	iii) Building Fund		✓ 4,452,800.00	
	11,626.62	iv) Dividend Equalization Fund		✓ 11,626.62	
	11,395.34	v) Special bad debt Reserve		✓ 11,395.34	
	115,163,617.00	vi) Bad & doubtful debt reserve		✓ 133,810,617.00	
	102,723.29	vii) Investment depreciation reserve		✓ 102,723.29	
		viii) Other funds reserves			
	67,005.19	a) General Reserves		✓ 67,005.19	
	139.29	b) Education development fund		✓ 139.29	
	28,231.89	c) Property Compensation Fund		✓ 28,231.89	
	388.73	d) Public Welfare fund		✓ 388.73	
	459,924.25	e) Vehicle reserve fund		✓ 459,924.25	
232,927,135.05	2,820,330.80	f) ARDR Principal Amount		✓ 2,820,330.80	254,466,647.78
	8,792,111.81	g) ARDR Interest Amount	"C"	✓ 8,792,111.81	
	2,213,449.40	i) Cader Authority Fund		✓ 2,213,449.40	
	19,672,644.80	ii) O.D. of PACS Manager Salary		✓ 19,672,644.80	
	8,847,207.47	k) Provision for Standard Assets		✓ 10,885,207.47	
	194,146.75	l) Prov. for Krishak Suraksh Kosh		✓ 194,146.75	
	140,002.12	m) Risk Fund		✓ 140,002.12	
	45,000,133.36	n) Provision for Overdue Interest Reserve		✓ 45,000,133.36	
	237,467.60	o) Provision for Audit Fees		✓ 451,980.33	
	5,400,000.00	p) Provision for Imbalance		✓ 5,400,000.00	
	4,000,000.00	q) Provision for Dividend		✓ 4,000,000.00	
	13,471,436.75	r) Provision for G L Diff. (Br. Adjustment)		✓ 13,411,436.75	
		s) Provision for Technology Adaption Fund		✓ 700,000.00	

3. Principal/Subsidy State Partnership Account

7,311,000.00	As Share Capital of :				7,311,000.00
	i) Central Co-operative Bank				
	ii) Primary Agr. Credit Societies		"C"	7,311,000.00	
	iii) Other Societies				



4. Deposits & Other Accounts

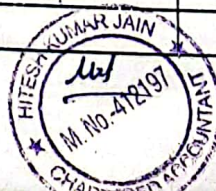
3,068,299,442.53		I) Fixed Deposits			
	913,769,564.12	a) Individuals		873,669,127.61	
		b) Central Co-op. Banks		-	
	447,025,354.00	c) Other Societies		481,269,577.66	
		II) Saving Bank Deposits			
	758,217,110.82	a) Individuals		660,005,200.59	
		b) Central Co-op. Banks		-	
	632,674,476.85	c) Other Societies		226,034,144.23	
		III) Current Deposits			
	213,210,869.16	a) Individuals		217,917,980.74	
		b) Central Co-op. Banks		-	
	101,959,274.58	c) Other Societies		259,120,535.28	
		IV) Other Deposits			
		v) Unregistered Societies		-	
458,269.00	vi) P.F. Paid Secretary		458,269.00		
984,524.00	vi) Subsidy Reserve Fund		984,524.00		
				2,719,459,359.11	

5. BORROWINGS

1,060,254,139.59		1. From the Reserve Bank of India or State Co-operative Bank			
		A. Short Term Loan Cash Credits			
	1,018,100,000.00	Overdrafts Of which Secured against		1,049,600,000.00	
		a) Govt. & Other approved security		-	
		b) Other tangible securities		-	
	39,071,000.00	B. Medium Term Loans		850,826.59	
3,083,139.59	C. Long Term Loans		-		
182,108.00		6. Bills for collection being bill receivable as per contra	"C" 75,008.00	75,008.00	
9,823,911.07		7. Branch Adjustments	-	-	
7,812,106.22		8. Interest Not Collect Account	8,713,686.47	8,713,686.47	
91,782,820.12		9. Interest Payable	84,283,823.88	84,283,823.88	
		10. Other Liabilities			
	-	(a) Draft Payable	-	-	
812,478.00		(b) Pay order payable	992,808.34		
119,853,981.61		(c) Sundry Creditors (Amanat)	159,359,084.37		
		(d) Clearing Difference	-		
		(e) P.F. Payable	304,136.00		
1,000.00		(f) Un Drawn Share Money	1,000.00		
570,323.00		(g) Arrear of Salary Payable (Prov. For Arrear)	570,323.00		
9,367,660.00		(h) PACS Manager Salary Fund	9,367,660.00		
8,696,671.00		(i) Gratuity Payable with LIC	"C" 8,834,227.00		
6,499,539.00		(j) Leave Encashment Payable	"C" 6,927,625.00		
1,140,000.00		(k) Provision for Tax payable	1,140,000.00		
		(l) Prov. for Bonus	-		
62,711.00		(m) Sys. Sub. Banker Ch. To be issued	63,426.00		
		(n) Security deposit Storage	63,191.00		
35,981.75		(o) Goods & Service Tax payable	(18,999.25)		
954,915.33		(p) Bills realized	426,663.00		
502,460.00		(q) Un claimed Salary arrear	502,460.00		
1,566.00		(r) Entrance Fees	1,566.00		
		(s) Ticket Feed Suspense	20.00		
		(t) Intt subsidy	-		
289,113.75		(u) OTS	289,113.75		
2,195,019.30		(v) G.L. Difference	5,357,211.17		
7,792,233.00		(w) TDS on FD with Others	4,723,096.00		
1,220,000.00		(x) PACS Develop. Fund	1,300,000.00		
					200,204,611.38

10. Profits

		Profit /Loss as per last balance sheet less appropriations	34,955,548.10	
34,955,548.10		Less Loss /add profit for the year brought from the Profit & Loss A/c	6,093,517.70	41,049,065.80
4,875,429,699.42		GRAND TOTAL		4,566,703,569.01



31.03.2017	31.03.2017	PROPERTY & ASSETS		31.03.2018	31.03.2018
		1. Cash			
		Cash in hand with Reserve Bank,		117,265,167.00	
		State Bank of India,		7,789,710.55	
		State Co-operative Bank and		93,662,845.36	
		Central Co-operative Bank		-	
246,294,169.52					218,717,722.91
		2. Balance with other Bank Current Deposit		392,923,520.88	392,923,520.88
659,736,128.22					
		3. Money at call & short notice			
600,000,000.00					
		4. Investments			
		i) In Central & State Govt. securities (at book value)		609,179,590.60	
	655,371,000.00				
		ii) Other trustee Securities Other bank			
	74,300,000.00	iv) Share in Co-op. Institution		74,300,000.00	
		v) Other Investment			
	126,242,601.00	Fixed Deposit in Apex Bank		128,552,718.00	
		Fixed Deposit in Comm. Bank		-	
855,913,601.00					
		5. Investment out of the Principal subsidy state partnership fund (contra) in share of Primary Agr. Societies	"C"	7,311,000.00	7,311,000.00
7,311,000.00	7,311,000.00				
		6. Advances			
		i) Short Term loans, cash credit overdrafts & bill discounted of which secured against		2,650,799,967.06	
	2,136,675,954.61	a) Govt. & other approved Securities		-	
		b) Other tangible securities of the advances amount due from Individuals Rs. Lacs			
		(i) Of the advance amount overdue Rs. 289.45 Lacs			
		(ii) considered bad & doubtful recovery Rs 81.39 Lacs			
	172,660,883.98	ii) Medium Term loan		165,758,372.57	
		a) Govt. & other approved Securities			
		b) Other tangible securities of the advances amount due from individuals Rs. Lacs			
		(i) Of the advance amount overdue Rs. 792.78 Lacs			
		(ii) considered bad & doubtful recovery Rs 1.46 Lacs			
	83,697,122.43	iii) Long Term loans of which secured against		78,575,627.14	
		a) Govt. & other approved Securities			
		b) Other tangible securities of the advances amount due from individuals Rs. Lacs			
		(i) Of the advance amount overdue Rs. 648.59 Lacs			
		(ii) considered bad & doubtful recovery Rs49.73 Lacs			
2,393,033,961.02					2,895,133,966.77

7. Interest Receivable

3,715,298.41		a) Of which overdue Rs. 1730.81 lacs considered bad-doubtful recovery.		2,632,421.22	2,632,421.22
-		b) On Loans and Advances		1,639,743.50	1,639,743.50
8,792,111.81		c) Intt. Rec. from ARDR	"C"	8,792,111.81	8,792,111.81
182,108.00		8. Bills receivable being bills for collection as per contra	C	75,008.00	75,008.00
-		9. Branch adjustment		130,504,359.24	130,504,359.24
12,016,561.97		10.Premises		10,914,905.97	10,814,905.97
6,359,202.79		11.Furniture & Fixtures		6,116,995.44	6,116,995.44
3,131,072.92		12.Computer Equipment		1,252,432.92	1,252,432.92
5,279.25		13. Vehicle		4,487.25	4,487.25




		14. Other Assets		
		(a)Cash in transit		-
	9,207,910.84	(b)Sundry debtors		5,090,379.97
	7,000,000.00	(c)Advance income tax bank		21,000,000.00
	10,696,647.54	(d)Interest Subsidy		-
	1,530,075.86	(e)Cader fund paid secretary		1,530,075.86
	667,543.98	(f)Raj. Rajya Cador Auth. Fund		667,543.98
		(g)Stationary Bank		118,946.50
		(h)Stationary Society Use		-
	1,773,181.28	(i)Stationary In Stock		1,467,715.31
	1,947,338.00	(j)One Time Settlement		1,947,338.00
78,939,204.51	1,790,499.60	(k)Overdraft to Societies for salary to Secretary		1,790,499.60
	2,820,500.91	(l)ARDR Principal ✓		2,820,500.91
	1,282,270.00	(m)ARDR Intt ✓		1,282,270.00
	467,190.00	(n)Advance Income Tax Receivable		467,190.00
	8,696,671.00	(o)Gratuti LIC	"C"	8,834,227.00
	6,499,539.00	(p)Leave Encashment Policy with LIC	"C"	6,927,625.00
	17,656,266.17	(q)G L Diff.		18,057,538.04
	-	(r)GST Input		1,101,188.33
	973,842.33	(s)Collection Transit BGL Net		360,090.00
	5,929,728.00	(t)AMORTISATION OF PREMIUM		5,289,456.00
		14. Non Banking assets required in satisfaction of claims (standing mode of valuation)		
		15. Losses		
		Loss as per last Balance Sheet		-
		Add loss during the year brought from P&L		-
4,875,429,699.42		GRAND TOTAL.		4,566,703,569.01


 Hitesh Kumar Jain
 Chartered Accountant
 (Proprietor)
 M.No. 412197
 Date- 14th Sept. 2018
 Place:- Kota




 Ramroop Meena
 Sr. Manager (Op.)


 Sanjay Pathak
 Managing Director


 Dr. S.P. Singh
 Administrator

BARAN KENDRIYA SAHKARI BANK LTD., BARAN

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2018 (01.04.2017 TO 31.03.2018)

31.03.2017	EXPENDITURES	31.03.2018	31.03.2017	INCOME	31.03.2018
188,276,092.73	Interest on Deposits	174,638,027.04	217,725,356.75	Income from Loan & Advances	199,623,415.51
58,529,283.70	Interest on Borrowings	51,213,791.85	21,234,858.00	Income from Deposits	4,739,110.00
23,218,229.00	Salary & Allowances Staff Provident Fund	24,707,471.00	26,919,432.97	Interest on Investment	48,375,721.17
60,000.00	Director & Local Committee members fees & allowances	65,000.00	258,778.18	Commission, Exchange Brokerage	153,899.00
7,327,790.58	Rent, Taxes & Insurance	10,635,121.87	-	Income from Non-banking assets & profit from dealing with such assets	-
63,800.00	Law Charges	62,000.00	38,235,554.50	Other receipts	55,764,267.85
1,819,084.45	Postage & Telegram	715,897.04			
91,971.40	Audit Fees	277,640.00	9,778,726.00	Interest received from branches	
420,827.00	Stationary Printing & Advertising etc.,	351,309.91		Loss during the year	
675,251.00	Repairs Expenses	979,702.12			
7,987,114.64	Depreciation	4,193,141.13			
4,674,513.85	Other expenditure	10,324,281.14			
	Loss from Sale				
	PROVISION MADE				
	Provision for Standard assets	2,038,000.00			
9,200,000.00	Bad & Doubtful debts	18,647,000.00			
115,000.60	Audit Fees & Inspection	214,512.73			
1,560,000.00	G.L. Diff.	-			
-	Contribution for PACs Dev. Fund	1,300,000.00			
	Tech. Adoption Fund	700,000.00			
	HO Recon.	1,500,000.00			
-	Interest Paid to Branches				
10,133,747.45	Profit of the year	6,093,517.70			
314,152,706.40		308,656,413.53	314,152,706.40		308,656,413.53

NOTES TO THE ACCOUNTS

As per our report of even date

Hitesh Kumar Jain

Chartered Accountant

(Proprietor)

M.No.412197

Date:-14th Sept.2018

Place:-Kota



Ramroop Meena

Ramroop Meena
Sr. Manager (Op.)

Sanjay Pathak

Sanjay Pathak
Managing Director

Dr. S.P. Singh

Dr. S.P. Singh
Administrator

AUDIT CERTIFICATE

I undersigned auditor of **BARAN KENDRIYA SAHAKARI BANK LTD BARAN** report on balance sheet and account of the bank as 31st March 2018. We have examined foregoing Balance sheet of BARAN KENDRIYA SAHAKARI BANK LTD BARAN as on 31st March 2017 and Profit & Loss account of the year ended on the same date with account relating thereto Head office with the return submitted and certified by the Manager(operation) and Managing Director and branch Manager have been incorporated in the forgoing Balance Sheet & accounts.


Subject to Notes on Accounts, NPA Statement and effects of the matter described in the qualification opinion paragraph annexed thereto with Auditors report and subject to limitation of such disclosures required therein. We report that

1. In our opinion the balance sheet is full/fair one containing all necessary particulars head is properly drawn up so to exhibit a true and correct view of the affair of the bank according to best of our information & explanation given to us and as shown by the books of Bank.
2. Profit & loss prepared on the basis of HO & Branches Transaction.
3. Where ever we called for any explanation of information such explanation and information have been given to us and found satisfactory except few as mentioned in the report
4. The transaction of the bank that have come to our notice have been within competence of the bank
5. The returns received from branches of the bank have been found adequate for the purpose of the audit, expect sundry creditors/ debtors, furniture, fixture, stationery overdue classification of loan to nominal members/individual/ in draft payable/ receivable etc.
6. In our opinion the balance sheet & profit &.loss account are drawn up in conformity with the law.
7. In our opinion the books of the accounts have been kept as per law by the bank.
8. The classification of assets and provisioning (loan & advances) as required by RBI as per prudential Norms as prepared by the Bank as under as on 31-03-2018.

Classification of Assets	Amount of Assets	Provisioning		IF deficit provisioning give
		Required	Made	
1) Standard Assets	27220.53	68.76	108.85	-
2) Substandard Assets	152.81	15.28	1338.11	-
3) Doubtful Assets	1575.21	1320.05		-
4) Loss Assets	2.78	2.78		-
Total	28951.34	1406.87	1446.96	

Place : Kota
14.09.2018

As per our terms of report of even date
CA. HITESH KUMAR JAIN
Chartered Accountants

(Prop.) 
M.No. 412197

