

**BARAN KENDRIYA SAHKARI BANK LTD., BARAN**

BALANCE SHEET AS ON 31st MARCH 2011 (31.03.2011) AS PER B.R. Act 1949

31.03.2010	31.03.2010	CAPITAL & LIABILITIES	Schedule	31.03.2011	31.03.2011
		<b>I. CAPITAL</b>			
		<b>i. Authorised Capital</b>			
	17500000.00	1750 Share of Rs. 10000.00 each		17500000.00	
	52500000.00	52500 Share of Rs. 1000.00 each		52500000.00	
		<b>ii. Subscribed Capital</b>			
	7672500.00	800 Share of Rs. 10000.00 each		7672500.00	
	181850.00	3637 Share of Rs. 50.00 each		181850.00	
	37686000.00	37686 Share of Rs. 1000.00 each		37686000.00	
		<b>iii. Amount called up</b>			
	12555625.00	800 Share of Rs. 10000.00 each		12555625.00	
		Less- Called on paid - Nil			
	181850.00	3637 Share of Rs. 50.00 each		181850	
		37686 Share of Rs. 1000.00 each			
		<b>of iii. Above, held by</b>			
		a) Individual			
	37692450.00	b) Co-operative Institution		37691450.00	
58248075.00	20555625.00	c) I.C.D.P.		19156258.00	5684708.00

**2. Reserve fund & other Reserve**

	1030980.32	i) Statuary Reserves		1030980.32	
	809372.27	ii) Agr. Credit Stab. Fund		809372.27	
	2452800.00	iii) Building Fund		2452800.00	
	11626.62	iv) Dividend Equilisation Fund		11626.62	
	11395.34	v) Special bad debt Reserve		11395.34	
	62072744.00	vi) Bad & doubtful debt reserve		67072744.00	
	102723.29	vii) Investment depreciation reserve		102723	
		<b>viii) Other funds reserves</b>			
	1319646.00	a) Gratuity Fund		1319646.00	
	50441.19	b) General Reserves		53771.19	
	139.29	c) Education development fund		139.29	
	28231.89	d) Property Compensation Fund		28231.89	
	388.73	e) Public Welfare fund		388.73	
	459924.25	f) Vehicle reserve fund		459924.25	
	59209133.36	g) Overdue Interest Reserve		59209133.36	
	2820330.80	h) ARDR Principal Amount	"C"	2820330.80	
	8792111.81	i) ARDR Interest Amount	"C"	8792111.81	
	2213449.40	j) Cader Authority Fund		2213449.40	
	19672644.80	k) O.D. of PACS Manager Salary		19672644.80	
	3382207.47	l) Provision for Standard Assets		3382207	
	194146.75	m) Prov. for Krishak Suraksh Kosh		194146.75	
	140002.12	n) Risk Fund		140002.12	
	292500.00	o) Provision for Audit Fees		191000.00	
	5400000.00	p) Inbalance		5400000.00	
170466939.70	0.00	q) Provision for fraud & other assets		0.00	17568769.70

**3. Principal/Subsidy State Partnership****Account**

		As Share Capital of :			
	0.00	i) Central Co-operative Bank		0.00	
	0.00	ii) Primary Agr. Credit Societies		0.00	
7311000.00	7311000.00	iii) Other Societies		7311000.00	311000.00



**4. Deposits & Other Accounts**

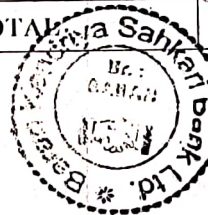
	i) <u>Fixed Deposits</u>			
536901416.69	a) Individuals		591478077.59	
0.00	b) Central Co-op. Banks		0.00	
272400053.53	c) Other Societies		143238881.66	
	ii) <u>Saving Bank Deposits</u>			
282188929.56	a) Individuals		363887191.06	
0.00	b) Central Co-op. Banks		0.00	
34329793.94	c) Other Societies		35241446.61	
	iii) <u>Current Deposits</u>			
6635814.84	a) Individuals		11110512.89	
0.00	b) Central Co-op. Banks		0.00	
45249641.81	c) Other Societies		50511254.04	
159557.00	iv) Money at call short notice		51223.00	
624332.00	v) Unregistered Societies		987909.00	
1193841835.37	15352296.00 vi) P.F. Paid Secretary		14868330.00	121137825.85

**5. BORROWINGS**

	1. From the Reserve Bank of India or State Co-operative Bank			
	A. Short Term Loan Cash Credits			
292800000.00	Overdrafts		480600000.00	
	Of which Secured against			
0.00	a) Govt. & Other approved security		0.00	
0.00	b) Other tangible securities		0.00	
2997500.00	B. Medium Term Loans		17386064.75	
295797500.00	0.00 C. Long Term Loans		0.00	497985064.75
6378082.96	6. Bills for collection being bill receivable as per contra	"C"		8922555.60
16475467.70	7. Branch Adjustments			1075977.68
7521345.41	8. Interest Payable			891733.41
	9. Other Liabilities			22806.00
69183.00	(a) Draft Payable		69183.00	
4040750.85	(b) Pay order payable		-1724447.15	
2874089.44	(c) Sundry Creditors (Amanat)		8625288.54	
0.00	(d) Clearing Difference payorder pay		0.00	
0.00	(e) Tax Deducted at Source		0.00	
482257.00	(f) Share Application Money		482257.00	
1000.00	(g) Un Drawn Share Money		1000.00	
2911846.00	(h) Arrear of Salary Payable		2611846.00	
9367660.00	(i) Contribution to PACS Salary Fund		9367660.00	
4210814.00	(j) Gratuity Payable	"C"	4210814.00	
4703331.00	(k) Leave Encashment Payable	"C"	4102808.00	
1542741.45	(l) Others		4059467.13	
31395622.74	1191950.00 (j) PACS Dev. Fund		1191950.00	32997826.52

**10. Profits**

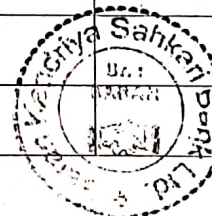
	40609869.40	Profit /Loss as per last balance sheet less appropriations		41855020.48
		Less Loss for the year brought from		948572.85
41855020.48	1245151.08	the profit & loss a/c		42803593.33
1829290889.36		<b>GRAND TOTAL</b>		205382860.84



2010	31.03.2010	PROPERTY & ASSETS	31.03.2011	31.03.2011
59070186.20		<b>1. Cash</b>		
		Cash in hand with Reserve Bank, State Bank of India, State Co-operative Bank and Central Co-operative Bank		156104264.86
26753438.75		<b>2. Balance with other Bank Current Deposits</b>		28724990.89
		<b>3. Money at call &amp; short notice</b>		0.00
		<b>4. Investments</b>		
		i) In Central & State Govt. securities ( at book value )		
		ii) Other trustee Securitie Other bank		
	7005000.00	iv) Share in Co-op. Institution	8100000.00	
		v) Other Investment		
	383146713.00	Fixed Deposit in Apex Bank	412422775.00	
477056747.00	86905034.00	Fixed Deposit in Comm. Bank	259311742.00	679834517.00
7311000.00		<b>5. Investment out of the Principal subsidy state partnership fund (contrs) in share of Primary Agr. Societies</b>		7311000.00

**6. Advances**

	947706590.85	i) Short Term loans, cash credit overdrafts & bill discounted of which secured against	924769205.08	
		a) Govt. & other approved Securities		
		b) Other tangible securities of the advances amount due from individuals Rs. 520641417.28		
		(i) Of the advance amount overdue Rs. 23269541.68		
		(ii) considered bad & doubtful recovery Rs.		
	52800742.61	ii) Medium Term loan	60138110.61	
		a) Govt. & other approved Securities		
		b) Other tangible securities of the advances amount due from individuals Rs. 60138110.61		
		(i) Of the advance amount overdue Rs. 21567310.61		
		(ii) considered bad & doubtful recovery Rs.		
	54883733.35	iii) Long Term loans of which secured against	57181037.35	
		a) Govt. & other approved Securities		
		b) Other tangible securities of the advances amount due from individuals Rs. 57181037.35		
		(i) Of the advance amount overdue Rs. 48884089.00		
1055391066.81		(ii) considered bad & doubtful recovery Rs.		104188353.04



44428819.82		<b>7. Interest Receivable</b>			7289348.71
		a) Of which overdue Rs. 293587.00 lacs considered bad-doubtful recovery.			
8792111.81		b) Intt. Rec. from ARDR (contra)	"C"		8792111.81
6424341.98		<b>8. Bills receivable being bills for collection as per contra</b>	"C"		730725.96
0.00		<b>9. Branch adjustment</b>			0.00
331423.63		<b>10. Premises &amp; Plot</b>			298297.47
2270459.04		<b>11. Furniture &amp; Fixtures less deprec.</b>			2719481.87
16470.30		<b>12. Vehicle</b>			13999.30
		<b>13. Other Assets</b>			
-1500050.00	i)	Cash in transit		2510600.00	
9644502.30	ii)	Sundry debtors		15508128.30	
1175266.50	iii)	Clearing Diff.		1164616.50	
0.00	iv)	Pay & allowance to AI & LI		0.00	
0.00	v)	Rebate to weavers Societies		0.00	
0.00	vi)	Rebate to Industrial Societies		0.00	
1530075.86	vii)	Cader fund paid secretary		1530075.86	
667543.98	viii)	Raj. Rajya Cador Auth. Fund		667543.98	
109001.80	ix)	Stationary Bank		88319	
742357.51	x)	Stationary Society Use		235559.81	
1576650.00	xi)	One Time Settlement		2803155.00	
14945372.44	xii)	Overdraft to Societies for salary to Secretary		11682700.05	
2820500.91	xiv)	Debt relief receivable from Govt.		2820500.91	
0.00	xv)	Advance Tax Receivable		0.00	
4210814.00	xvi)	Gratuti LIC	"C"	4210814.00	
0.00	xvii)	Loan Relif Apex Bank		0.00	
4703331.00	xviii)	Leave Incasement Policy with LIC	"C"	4102808.00	
41444824.02	xix)	Others		77947.72	4742769.93
		<b>14. Non Banking assets recuired in satisfaction of claims (standing mode of valuation )</b>			
		<b>15. Losses</b>			
		Loss as per last Balance Sheet			
0.00		Add loss during the year brought from P&I			
1829290889.36		<b>GRAND TOTAL</b>			205342860.84

(C.L. Nagar)

Senior Manager

(O.P. Meena)

Managing Director



(Parmindar Kaur)

Chairman

As per our Report of even date annexed

(Ajit Singh)

Director

(Ashish Sharma)

Chartered Accountant

(Rajendra Nagar)

Director

# BARAN KENDRIYA SAHKARI BANK LTD., BARAN

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2011 ( 01.04.2010 TO 31.03.2011)

**EXPENDITURES**

**INCOME**

31.03.2010	Particulars	Schedule	31.03.2011	31.03.2010	Particulars	Schedule	31.03.2011
71504347.54	Interest on Deposits		92960360.50	80731005.58	Income from Loan & Advances		979.5571.73
10728914.01	Interest on Borrowings		11563851.23	34828925.16	Income from Deposits		433.7605.93
13578214.00	Salary & Allowances Staff Provident Fund		15519955.15	0.00	Interest on Investment		4.0457.00
14780.00	Director & Local Committee members fees & allowances		37160.00	1889274.47	Commission, Exc change Brokerage		23.3926.21
1302047.98	Rent, Taxes & Insurance		6654056.00	0.00	Income from Non-banking assets & profit from dealing with such		0.00
14400.00	Law Charges		105420.00	190282.33	Other receipts	B	21.3158.05
210191.84	Postage & Telegram		215431.37		Loss during the year		0.00
301758.00	Audit Fees		113608.00		Intrest for HO		
205850.54	Stationary Printing & Advertising etc.,		369756.00				
128811.00	Repairs Expenses		91069.00				
0.00	FBT	F					
283387.79	Depreciation	A	169137.16				
1274633.76	Other expenditure		1380686.66				
	<b>PROVISION MADE</b>						
0.00	PACS Manager Salary Fund		0.00				
6000000.00	Bad & Doubtful debts		16041655.00				
5000000.00	Overdue Intrest Inbalance		0.00				
350000.00	Pacs Development Fund		0.00				
0.00	Fraud and Other Assets		0.00				
2500000.00	Arrear of Salary & Other		0.00				
0.00	Standard Assets		0.00				
0.00	Income Tax		0.00				
1245151.08	Profit of the year		948572.85				
117642487.54			146170718.92	117642487.54			146.70718.92

*(Signature)*  
(C.L. Nagar)  
Senior Manager

*(Signature)*  
(Ajit Singh)  
Director



*(Signature)*  
(O.P. Meena)  
Managing Director

*(Signature)*  
(Parmindar Faur)  
Chairman

*(Signature)*  
(Rajendra agar)  
Director

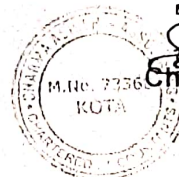
*(Signature)*  
Chartered Accountant  
FRN 04430e  
MM. 23368  
22/9/11

## AUDIT CERTIFICATE

I undersigned Auditor of BARAN KENDRIYA SAHAKARI BANK LTD. BARAN Report on Balance Sheet and Accounts of the Bank as 31<sup>st</sup> March 2011. We have examined foregoing Balance Sheet of BARAN KENDRIYA SAHAKARI BANK LTD. BARAN as on the 31<sup>st</sup> March 2011 and Profit & Loss account of the Bank for the year ended on that Date with account relating there to Head Office with the returns submitted and certified by the Senior Manager and Managing Director, Branch Manager have been incorporated in the forgoing Balance Sheet & Accounts. Subject to our separate report of even Date we report that :

1. In our opinion the Balance Sheet is full/fair one containing all necessary particulars had is properly drawn up so to exhibit a true and correct view of the affairs of the Bank according to the best of our information & explanation given to us and as shown by the books of Bank.
2. P&L been prepared on the basis of HO & Branches transaction.
3. Where ever we called for any explanation of information such explanation and information have been given to us and found satisfactory except few as mentioned in the report.
4. The transactions of the Bank that have come to our notice has been within the competence of the Bank.
5. The returns received from branches of the Bank have been found adequate for the purpose of the audit, except sundry creditors/debtors, furniture, fixture, stationary overdue classification of loans to nominal members/individuals/in draft payable/receivable etc.
6. In our opinion the Balance Sheet & Profit & Loss account are drawn up in conformity with the law.
7. In our opinion the books of accounts have been kept as per law by the Bank.
8. The classification of assets & provisioning (Loan & Advances) as required by RBI as per prudential norms as under as on 31-03-2011

Classification of Assets	Amount of assets	Provisioning		If deficit provisioning give amount
		Required	Made	
(i) Standard assets	9469.98	23.68	33.82	-
(ii) Sub Standard assets	97.96	9.80	-	-
(iii) Doubtful assets	822.24	542.75	670.73	-
(iv) Loss assets	30.70	30.70	-	-
<b>Total</b>	<b>10420.88</b>	<b>606.93</b>	<b>704.55</b>	<b>-</b>



*As per our Report of even date*  
*[Signature]*  
 Chartered Accountant  
 22/9/11  
 MN 93368  
 ARN 04430C