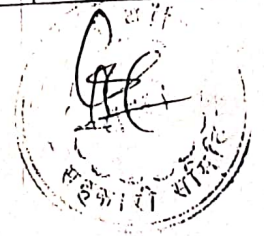


BARAN KENDRIYA SAHKARI BANK LTD., BARAN

BALANCE SHEET AS ON 31st MARCH 2008 (31.03.2008) AS PER B.R.1949

31.03.2007	CAPITAL & LIABILITIES		Schedule	31.03.2008	31.03.2008
	I. CAPITAL.				
	i. Authorised Capital				
17500000.00	1750 Share of Rs. 10000.00 each			17500000.00	
52500000.00	52500 Share of Rs. 1000.00 each			52500000.00	
	ii. Subscribed Capital				
4000000.00	800 Share of Rs. 10000.00 each			7672500.00	
17850.00	3637 Share of Rs. 50.00 each			181850.00	
37539390.00	37686 Share of Rs. 1000.00 each			37686000.00	
	iii. Amount called up				
4000000.00	800 Share of Rs. 10000.00 each			7672500.00	
	Less- Called on paid - Nil				
17850.00	3637 Share of Rs. 50.00 each			181850.00	
37539390.00	37686 Share of Rs. 1000.00 each			37686000.00	
	of iii. Above, held by				
0.00	a) Individual			0.00	
37556850.00	b) Co-operative Institution			37684050.00	
4000000.00	c) I.C.D.P.			7672500.00	45356550.00
	2. Reserve fund & other Reserve				
830980.32	i) Statuary Reserves			830980.32	
809372.27	ii) Agr. Credit Stab. Fund			809372.27	
2000000.00	iii) Building Fund			1683750.00	
11626.62	iv) Dividend Equilisation Fund			11626.62	
11395.34	v) Special bad debt Reserve			11395.34	
57075000.00	vi) Bad & doubtful debt reserve			57075000.00	
102723.29	vii) Investment depreciation reserve			102723.29	
	viii) Other funds reserves				
1000000.00	a) Gratuity Fund			1000000.00	
39001.19	b) General Reserves			39001.19	
139.29	c) Education development fund			139.29	
28231.89	d) Property Compensation Fund			28231.89	
388.73	e) Public Welfare fund			388.73	
459924.25	f) Vehicle reserve fund			459924.25	
48196805.86	g) Overdue Interest Reserve			48196805.86	
2820330.80	h) ARDR Principal Amount			2820330.80	
8792111.81	i) ARDR Interest Amount			8792111.81	
2213449.40	j) Cader Authority Fund			2213449.40	
19672644.80	k) O.D. of PACS Manager Salary			19672644.80	
3182207.47	l) Provision for Standard Assets			3182207.47	
194146.75	m) Prov. for Krishak Suraksh Kosh			194146.75	
140002.12	n) Risk Fund			140002.12	
0.00	o) Provision for Audit Fees			200000.00	
0.00	p) Provision for Bonus			0.00	
0.00	q) Provision for fraud & other assets			0.00	147464232.20

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J. Principal/Subsidiary State Partnership Account			
As Share Capital of :			
000.00	7311000.00	i) Central Co-operative Bank ii) Primary Agri. Credit Societies iii) Other Societies	7311000.00
			7311000.00
		4. Deposits & Other Accounts	
		i) Fixed Deposits	
240914734.94	0.00	a) Individuals	316828523.24
60973961.42		b) Central Co-op. Banks	
		c) Other Societies	196060768.93
		ii) Saving Bank Deposits	
205588494.80	0.00	a) Individuals	235325057.68
		b) Central Co-op. Banks	
38017058.03		c) Other Societies	26603658.05
		iii) Current Deposits	
3232353.64	0.00	a) Individuals	3178492.54
		b) Central Co-op. Banks	
26927482.41		c) Other Societies	29991822.16
111676.00		iv) Money at call short notice	159557.00
467878.00		v) Unregistered Societies	395008.00
67.24	16368528.00	vi) P.F. Paid Secretary	17569262.00
		5. BORROWINGS	
		I From the Reserve Bank of India or State Co-operative Bank	
		A. Short Term Loan Cash Credits	
561318995.03		Overdrafts	503691208.03
		Of which Secured against	
		a) Govt. & Other approved security	
		b) Other tangible securities	
		B. Medium Term Loans	
95.03		C. Long Term Loans	
			503691208.03
58.83		6. Bills for collection being bill receivable as per contra	
0.00		7. Branch Adjustments	
08.20		8. Interest Payable	
		9. Other Liabilities	
	0.00	(a) Draft Payable	4845.00
	1117292.15	(b) Pay order payable	1443321.45
	1955913.02	(c) Sundry Creditors (Amanat)	2144861.17
	337766.50	(d) Clearing Difference pay order pay	178436.85
	0.00	(e) Tax Deducted at Source	0.00
	482257.00	(f) Share Application Money	482257.00
	1000.00	(g) Un Drawn Share Money	1000.00
	1049610.00	(h) Arrear of Salary Payable	3549610.00
	6367660.00	(i) Contribution to PACS Salary Fund	9367660.00
98.67		(j) PACS Dev. Fund	341950.00
		10. Profits	
		Profit /Loss as per last balance sheet	
	3904112.58	less appropriations	39643207.68
		Less Loss for the year brought from	
07.68	602095.10	the profit & loss a/c	141186.97
67.85		GRAND TOTAL	
			1622497667.91

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31.03.2007		PROPERTY & ASSETS		31.03.2008	31.03.2008
		1. Cash			
		Cash in hand with Reserve Bank, State Bank of India, State Co-operative Bank and Central Co-operative Bank			43995590.05
		2. Balance with other Bank Current Deposits			6460318.33
		3. Money at call & short notice			
		4. Investments			
	0.00	i) In Central & State Govt. securities (at book value)			
	0.00	ii) Other trustee Securities			
	1000.00	iv) Share in Co-op. Institution		7001000.00	
		v) <u>Other Investment</u>			
	175098529.00	Fixed Deposit in Apex Bank		245820381.00	
	0.00	Fixed Deposit in Comm. Bank		48533581.00	301354962.00
		5. Investment out of the Principal subsidy state partnership fund (contrs) in share of Primary Agr. Societies			7311000.00
		6. Advances			
	724898721.43	i) Short Term loans, cash credit overdrafts & bill discounted of which secured against		890530411.43	
		a) Govt. & other approved Securities			
		b) Other tangible securities of the advances amount due from individuals Rs. 7,93,93,736.15			
		(i) Of the advance amount overdue Rs. 66,78,24,475.05			
		(ii) considered bad & doubtful recovery Rs.			
	96955836.72	ii) Medium Term loan		75786879.17	
		a) Govt. & other approved Securities			
		b) Other tangible securities of the advances amount due from individuals Rs.4,35,38,767.37			
		(i) Of the advance amount overdue Rs. 3,82,04,999.04			
		(ii) considered bad & doubtful recovery Rs.			

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174628672.35	iii) Long Term loans of which secured against		163711327.35	
	a) Govt. & other approved Securities			
	b) Other tangible securities of the advances amount due from individuals Rs.16,37,11,327.35			
	(i) Of the advance amount overdue Rs. 11,18,38,648.00			
	(ii) considered bad & doubtful recovery Rs.			1130028617.95
6483230.50	7. Interest Receivable			
4010340.82	a) Of which overdue Rs. 480.56 laes considered bad-doubtful recovery Rs. 480.56 laes.			89457969.60
8792111.81	b) Int. Rec. from ARDR (contra)			8792111.81
8385858.83	8. Bills receivable being bills for collection as per contra			2363001.63
4617183.10	9. Branch adjustment			0.00
5057.80	10. Premises & Plot	A		380338.47
7993.00	11. Furniture & Fixtures less depreci.	A		2271563.93
26818.00	12. Vehicle	A		22795.30
	13. Other Assets			
0.00	i) Cash in transit		500000.00	
153220.30	ii) Sundry debtors	D	465707.30	
0.00	iii) Clearing Diff.		129765.50	
0.00	iv) Pay & allowance to AI & LI		0.00	
0.00	v) Rebate to weavers Societies		0.00	
0.00	vi) Rebate to Industrial Societies		0.00	
1530075.86	vii) Cader fund paid secretary		1530075.86	
667543.98	viii) Raj. Rajya Cador Auth. Fund		667543.98	
58370.75	ix) Stationary Bank		368236.87	
0.00	x) Stationary Society Use		94476.21	
1638650.00	xi) One Time Settlement		1578650.00	
20442007.49	xii) Overdraft to Societies for salary to Secretary		20911182.49	
2820500.91	xiv) Debt relief receivable from Govt.		2820500.91	
0.00	xv) Advance Tax Receivable		0.00	
7902457.01	592087.72 xvi) Others		993259.72	30059398.84
	14. Non Banking assets required in satisfaction of claims (standing mode of valuation)			
	15. Losses			
0.00	Loss as per last Balance Sheet			
0.00	Add loss during the year brought from P&L			
0568567.85	GRAND TOTAL			1622497667.91

(Deepak Sarkar)
Managing Director

(Rameshwar Dayal Meena)
Director

(Giriraj Nagar)
Chairman

(C.L. Nagar)
Senior Manager

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AUDITOR


BARAN KENDRIYA SAHAKARI BANK LTD., BARAN
 PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2008 (01.04.2007 TO 31.03.2008)

INCOME

Particulars	Schedule	31.03.2008	31.03.2007	Particulars	Schedule	31.03.2008
Interest on Deposits		47316277.34	0.00	Income from Loan & Advances		70380197.99
Interest on Borrowings		29355538.78	619675.00	Income from Deposits		23646817.33
Salary & Allowances Staff Provident Fund		9036604.60	0.00	Interest on Investment		0.00
Director & Local Committee members fees & allowances		22680.00	0.00	Commission, Exchange Brokerage		1126433.38
Rent, Taxes & Insurance		722464.00	0.00	Income from Non-banking assets & profit from dealing with such assets		0.00
Law Charges		8750.00	230.00	Other receipts	B	475869.18
Postage & Telegram		167362.00	0.00	Loss during the year		0.00
Audit Fees		200000.00				
Stationary Printing & Advertising etc..		318080.24				
Repairs Expenses		23914.00				
FBT	F	25238.00				
Depreciation	A	253137.80				
Other expenditure		2538084.15				
PROVISION MADE:						
PACS Manager Salary Fund		3000000.00				
Bad & Doubtful debts		0.00				
Overdue Interest		0.00				
Fraud and Other Assets		0.00				
Arrear of Salary & Other		2500000.00				
Standard Assets		0.00				
Income Tax		0.00				
Profit of the year		141186.97				
		95629317.88	619905.00			95629317.88

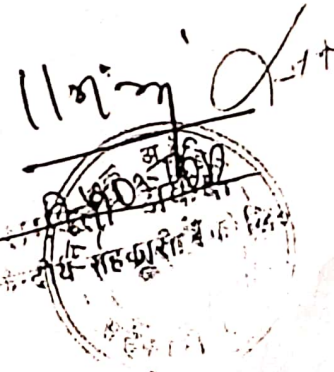

 (Deepak Sarkar)
 Managing Director


 (Rameshwar Dayal Meena)
 Director


 (Giriraj Nagar)
 Chairman


 (C.S. Nagar)
 Senior Manager

अग्रिम संचालक


 11/3/08
 सहकारी बँकेचे अध्यक्ष

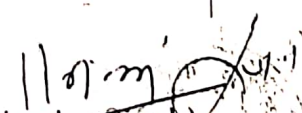
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AUDIT CERTIFICATE

I undersigned Auditor of BARAN KENDRIYA SAHAKARI BANK Ltd. Baran report on Balance Sheet and Accounts of the Bank as on 31st March 2008. We have examined foregoing Balance Sheet of BARAN KENDRIYA SAHAKARI BANK Ltd. Baran as on the 31st March 2008 and Profit & Loss account of the bank for the year ended on that date with account relating there to Head Office with the returns submitted and certified by the Senior Manager and Managing Director. Branch Manager have been incorporated in the forgoing Balance Sheet & Accounts. Subject to our separate report of even date we report that

- 1 In our opinion the Balance Sheet is full/fair one containing all necessary particulars had is properly drawn up so as to exhibit a true and correct view of the affairs of the bank according to the best of our information & explanation given to us and as shown by the books of bank.
- 2 P & L been prepared on the basis of H.O. & Branches transaction
- 3 Where ever we called for any explanation of information such explanation and information have been given to us and found satisfactory except few as mentioned in the report
- 4 The transactions of the bank that have come to our notice has been within the competence of the bank
- 5 The returns received from branches of the bank have been found adequate for the purpose of the audit except sundry creditors/debtors, furniture, fixture, stationary overdue classification of loans to nominal members/individuals / in draft payable/receivable etc
- 6 In our opinion the Balance Sheet & Profit & loss account are drawn up in conformity with the law
- 7 In our opinion the books of accounts have been kept as per law by the bank
- 8 The classification of assets & provisioning (Loan & Advances) as required by RBI as per prudential norms as under as on 31.3.2008

Classification of Assets	Amount of assets	Provisioning		If deficit provisioning give amount
		Required	Made	
I		3	1	5
(i) Standard assets	9542.90	23.86	31.82	
(ii) Sub Standard assets	615.21	61.52		
(iii) Doubtful assets	1139.47	455.88	570.75	
(iv) Loss assets	2.71	2.71		
Total	11300.29	543.97	602.57	


 (Gajendra Singh)
 Inspector (Audit)

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