

**APPLICATION FORM FOR SANCTION OF CREDIT LIMIT UNDER PERSONAL LOAN SCHEME
FOR THE STAFF OF THE BARAN KENDRIYA SAHKARI BANK LTD. BARAN**

To,

The Branch Manager,

Baran Kendriya Sahakari Bank Ltd., Baran

Branch

I hereby apply below my particulars for sanction of credit limit of Rs.....

(Rupees.....) only under personal loan account :-

1. Name
2. Father's/Husband Name
3. Date of retirement
4. Present place of posting
5. Basic Pay and D.A Pay + DA = TOTAL X 15 = as per last salary drawn
6. Amount Of limit to be sanctioned Rs.....
7. Name of sureties (a)
 (b)
8. I am enclosing herewith the following documents/ annexes duly executed:-
 - (a) Demand Promissory Notes
 - (b) Salary Slip
 - (c) Letter of Agreement
 - (d) Sureties of two confirmed employees

I hereby declare that I have gone through the rule regulating the operation of credit limit under personal loan account scheme and the term & condition as set out in scheme and circulated vide Order No..... Dated are acceptable to me.

I also agree to abide by any future amendment therein.

I hereby authorized The Bank to liquidate the amount of loan (s) outstanding towards me on account of consumer loan ,food grain advances and festival advance availed by me from Bank together with interest by debiting the same in my above loan account to be opened in my name .

A separate Debit authority to this effect is being enclosed herewith.

I also authorized the bank to deduct monthly installment of limit to be sanctioned and availed by me from my salary for remitting the same in my personal loan account. The Interest to be charged on Quarterly basis may also be deducted from my monthly salary.

I further authorized the bank, that in the event of Superannuation, voluntary retirement, Dismissal,

Resignation, Termination or Death while in service, any sum remaining outstanding in my above loan account including interest, may be adjusted from my terminal/ retirement benefits as are entitled in such cases. My deposit account may also be debited to adjusted amount remaining in personal loan account.

I hereby certify that all above information furnished by me are true and correct to the best of my knowledge.

(.....)

Signature of Applicant

Place :-

Name :.....

Date :-

Designation.....

Witness by surety only

1. Signature

2. Signature

Name.....

Name.....

Designation.....

Designation.....

THE BARAN KENDRIYA SAHKARI BANK LTD. BARAN

Rs..... (Rupees only) has been sanctioned under personal loan scheme for staff. Interest @..... Per annum will be charged on above loan on quarterly basis.

Branch Manager

DEBIT AUTHORITY

I,..... S/o /D/o, W/o Sh.....
Designation..... Presently posted at hereby authorize the bank to
debit my personal loan account with Rs..... (Rs.....only)
for credit the same in the above said loan a/c to liquidate the outstanding loan together with interest.

Signature.....

Name.....

Designation.....

DEMAND PROMISORY NOTE

Rs.

On demand I S/o, D/o, W/o Sh.....
Resident of promise to pay The Baran Kendriya Sahakari
Bank Ltd., Baran or order a sum of Rs.....(Rs.....only)
along with the interest @% per annum levied on quarterly basis, for value received.
Dated on.....day of

Revenue Stamp

Signature.....

Name.....

Designation.....

(Affix a Revenue Stamp Of Rs. 1/-)

GURANTEEDEED

This deed of guarantee made on day of between Shri.....S/o Shri..... Resident of the one part and The Baran Kendriya Sahkari Bank Ltd. Baran a society registered under The Rajasthan Co-operative Societies. Act, 1965 (herein after called the bank) of the other part.

WITNESS AS FOLLOWS :-

In consideration of the Bank having agreed to grant a Cash credit limit accommodation amounting to Rs..... (Rs.....only) Shri.....S/o Shri.....Resident of.....(hereinafter called the borrower) for meeting the domestic requirement/purchase of consumer durable /purchase as stipulated by the bank in its Scheme framed/circulated named as 'Individual Loan Scheme for Bank staff on such terms and conditions as the Bank may decide and agreeable to borrower from time to time, against the promissory notes to be executed by the borrower in favour of the Bank. The surety hereby fully and unconditionally agree & undertake to save the Bank, harmless and keep it indemnified on its demand being made on surety in the event of the borrower failing in the repayment of principle amount outstanding in such cash credit account and interest on due date from & against all claims, damages, demands, losses, costs, charges and expenses whatsoever the bank may sustain or incur in respect of any money which may be advanced together with all interest, discount, commission and other banking legal & other court charges which may be or may become payment in connection with the said personal loan.

The surety & the Bank hereby mutually agreed as under:-

- 1.1 That the liability of the surety in respect of credit limit will be to the extent of Rs.....plus interest due their on @ 12% per annum (penal interest @ 2% in case of default in timely repayment of dues) review on might be incurred by the Bank.
- 1.2 That the surety agrees that this guarantee shall be a continuing guarantee and shall not be considered as cancelled or effected by the fact that any time the personal loan account may show nil.

- 1.3 That the surety agrees that any sum or sums of money which may not be recoverable from the borrower on the footing of this indemnity bond by reason of any legal limitations, disability or incapability of the borrower, whether known to.
- 1.4 Bank or not shall be nevertheless be recoverable from the surety as independent principal debtors in respect thereof & shall be repaid by the surety on demand.
- 1.5 The guarantee herein contained shall be binding in all respect and for all purposes and operative until repayment of all moneys due to bank as aforesaid in respect of the said loan.
- 1.6 That the surety agreed to pay to the bank any sums of money which become overdue on demand along with interest.
- 1.7 That the neglect of the forbearance of the bank in enforcing payment of any of such promissory note/s, payment whereof is intended to be hereby secured or the giving of time by the bank of the payment thereof shall not in any way release the surety if this liability under the guarantee herein before contained.
- 1.8 That the expression surety & Bank's herein before used shall unless such interpretation is repugnant to the context include their successors & assigns/heirs.

In witness whereof the parties have set then hands self and/or their respective subscribing officials on the deed on the day, month & Year first above written.

Signature of Acting on
behalf of & under the authority of
The Baran Kendriya Sahkari Bank Ltd. Baran
in this behalf.

Signature of surety :

Name :-

Address :-

In the presence of witness :

- 1.
- 2.

In the presence of witness :

- 1.
- 2.